



TOWN OF
VICTORIA PARK



MONTHLY FINANCIAL REPORT

For the month ended 30 June 2024



WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY

For the month ended 30 June 2024

	Notes	Annual Revised Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
OPERATING ACTIVITIES							
Revenue from operating activities							
Rates		48,993,287	48,993,287	48,871,871	(121,416)	0%	▼
Grants, subsidies and contributions		388,155	388,155	1,703,994	1,315,839	339%	▲
Fees and charges		10,890,407	10,890,407	10,342,306	(548,101)	-5%	▼
Service charges		0	0	0	0	No Budget	
Interest revenue		2,950,397	2,950,397	3,597,787	647,390	22%	▲
Other revenue		484,826	484,826	889,737	404,911	84%	▲
Profit on asset disposals		20,879	20,879	142,980	122,101	584.8%	▲
Share of net profit of investments in associates		0	0	0	0	No Budget	
		63,727,951	63,727,951	65,548,674			
Expenditure from operating activities							
Employee costs		(28,153,746)	(28,153,746)	(29,796,501)	1,642,755	6%	▲
Materials and contracts		(25,152,984)	(25,152,984)	(21,746,326)	(3,406,658)	-14%	▼
Utility charges		(1,624,420)	(1,624,420)	(1,747,842)	123,422	8%	▲
Depreciation		(10,570,356)	(10,570,356)	(760,698)	(9,809,658)	-93%	▼
Finance costs		(184,525)	(184,525)	(248,389)	63,864	35%	▲
Insurance		(635,582)	(635,582)	(635,675)	93	0%	▲
Other expenditure		(1,264,664)	(1,264,664)	(1,150,453)	(114,211)	-9%	▼
Loss on asset disposals		0	0	(96,087)	96,087	No Budget	▲
		(67,586,277)	(67,586,277)	(56,181,972)			
Non-cash amounts excluded from operating activities	1(b)	(10,549,477)	(10,549,477)	(1,633,255)			
Amount attributable to operating activities		6,691,151	6,691,151	10,999,957			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)
INVESTING ACTIVITIES
Inflows from investing activities

Capital grants, subsidies and contributions	15,778,839	15,778,839	336,090	(15,442,749)	98%	▼
Proceeds from disposal of assets	4,313,918	4,313,918	4,199,488	(114,430)	3%	▼
Distributions from investments in associates	900,000	900,000	2,500,000	1,600,000	-178%	▲
	20,992,757	20,992,757	7,035,578			

Outflows from investing activities

Purchase of property, plant and equipment	(7,791,060)	(7,791,060)	(2,058,923)	(5,732,137)	-74%	▼
Purchase and construction of infrastructure	(31,584,937)	(31,584,937)	(10,203,688)	(21,381,249)	-68%	▼
	(39,375,997)	(39,375,997)	(12,262,611)			

Amount attributable to investing activities

(18,383,240) (18,383,240) (5,227,033)

FINANCING ACTIVITIES
Inflows from financing activities

Proceeds from borrowings	2,200,000	2,200,000	0	2,200,000	-100.0%	▲
Transfer from reserves	24,980,934	24,980,934	6,827,096	18,153,838	-73%	▲
	27,180,934	27,180,934	6,827,096			

Outflows from financing activities

Repayment of borrowings	(2,990,299)	(2,990,299)	(2,990,300)	1	0%	▲
Transfer to reserves	(19,900,816)	(19,900,816)	(14,222,519)	(5,678,297)	-29%	▼
	(22,891,115)	(22,891,115)	(17,212,819)			

Amount attributable to financing activities

4,289,819 4,289,819 (10,385,723)

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Revised Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year							
	2(a)	7,402,272	7,402,272	7,402,272	(0)	0%	▼
		6,691,151	6,691,151	10,999,957	4,308,806	64%	▲
		(18,383,240)	(18,383,240)	(5,227,033)	13,156,207	-72%	▲
		4,289,819	4,289,819	(10,385,723)	(14,675,542)	-342%	▼
Surplus / (deficit) after imposition of general rates		0	0	2,789,473	2,789,473	No Budget	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 30 June 2024

	30-Jun-23	30-Jun-24
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	55,206,012	67,353,777
Trade and other receivables	8,161,892	3,956,187
Inventories	2,096,944	2,096,944
Other assets	1,305,047	1,289,850
TOTAL CURRENT ASSETS	66,769,895	74,696,758
NON-CURRENT ASSETS		
Trade and other receivables	4,145,065	915,656
Other financial assets	40,745	0
Inventories	41,986	41,986
Investments in associates	14,957,183	14,998,768
Property, plant and equipment	320,182,122	317,315,524
Infrastructure	290,142,310	300,346,000
TOTAL NON-CURRENT ASSETS	629,509,410	633,617,934
TOTAL ASSETS	696,279,305	708,314,692
CURRENT LIABILITIES		
Trade and other payables	6,358,283	8,188,547
Other liabilities	3,290,535	1,476,553
Borrowings	2,990,300	3,038,276
Employee related provisions	4,966,756	7,056,436
TOTAL CURRENT LIABILITIES	17,605,874	19,759,812
NON-CURRENT LIABILITIES		
Borrowings	9,447,756	6,409,480
Employee related provisions	357,468	895,085
TOTAL NON-CURRENT LIABILITIES	9,805,224	7,304,565
TOTAL LIABILITIES	27,411,098	27,064,377
NET ASSETS	668,868,208	681,250,314
EQUITY		
Retained surplus	95,334,508	100,321,190
Reserve accounts	42,713,912	50,109,336
Revaluation surplus	530,819,789	530,819,789
TOTAL EQUITY	668,868,208	681,250,314

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2023/24 financial year is equal to or greater than +-\$50,000 or +-10%.

Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Grants, subsidies and contribution	1,315,839	339%	Grants, subsidies and contributions is over budget as the end of the financial year adjustments will be processed.
Interest revenue	647,390	22%	Interest revenue is over budget due to receiving better than expected interest rates.
Other revenue	404,911	84%	Other revenue is over budget due to an increase in GST revenue received for Catalina Regional Council for the property credits. Also, more expenses were recouped for Parks and Reserves, fleet and waste services.
Profit on asset disposals	122,101	585%	Profit from disposal of assets is over budget due to a higher profit received than expected.

Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
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Materials and contracts	(3,406,658)	-14%	Materials and contracts are under budget due to a timing issue of receiving invoices from contractors.
Depreciation	(9,809,658)	-93%	Depreciation is under budget and will be processed as a part of the end of the financial year adjustments.
Finance Costs	63,864	35%	Finance Cost is over budget due to Guarantee Fee accrued for WATC loans for year end adjustments.
Loss on assets disposals	96,087	No Budget	Loss from disposal of assets for Hako Citymaster Sweeper was not budgeted.

Inflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	(15,442,749)	98%	Capital grants, subsidies and contributions are under budget as income has not been recognised and will be recognised as part of the end of year adjustments.
Distributions from investments in associates	2,500,000	-178%	Distributions from investments in associates is over budget as the Town received a higher dividend payment than expected.

Outflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
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Payments for property, plant and equipment	(5,732,137)	-74%	Payments for property, plant and equipment is under budget due to a timing issue of receiving invoices from contractors and delays on capital projects. Details are in the Note 6 Capital Acquisitions.
Payments for construction of infrastructure	(21,381,249)	-68%	Payments for construction of infrastructure is under budget due to a timing issue of receiving invoices from contractors and delays in capital projects. Details are in the Note 6 Capital Acquisitions.

Inflow from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Proceeds from borrowings	2,200,000	-100%	Project for loan borrowings for Ed Millen did not commence this financial year.
Transfer from reserve	18,153,838	-73%	Transfer from reserve is over budget due to a timing issue or funds not required to be transferred. Final adjustments will be done as the part of end year processes. Details are in the Note 5 Reserve.

Outflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer to reserve	(5,678,297)	-29%	Transfer to reserve is under budget due to a timing issue. Final adjustments will be done as the part of end year processes. Details are in the Note 5 Reserve.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 30 June 2024.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Composition of Estimated Net Current Assets

Notes	30-Jun-23	30-Jun-24
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	55,206,012	67,353,777
Trade and other receivables	8,161,892	3,956,187
Other financial assets	0	0
Inventories	2,096,944	2,096,944
Other assets	1,305,047	1,289,850
	66,769,895	74,696,758
CURRENT LIABILITIES		
Trade and other payables	(6,358,283)	(8,188,547)
Other liabilities	(3,290,535)	(1,476,553)
Lease liabilities	0	0
Borrowings	(2,990,300)	(3,038,276)
Employee related provisions	(4,966,756)	(7,056,436)
Other provisions	0	0
	(17,605,874)	(19,759,812)
Less: total adjustments to net current assets	1(c) (41,761,749)	(52,147,473)
Closing funding surplus/(deficit)	7,402,272	2,789,473

Explanation of Difference in Net Current Assets and Surplus / (Deficit)

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Local Government (Financial Management) Regulation 32*.

(b) Non-cash amounts excluded from operating activities

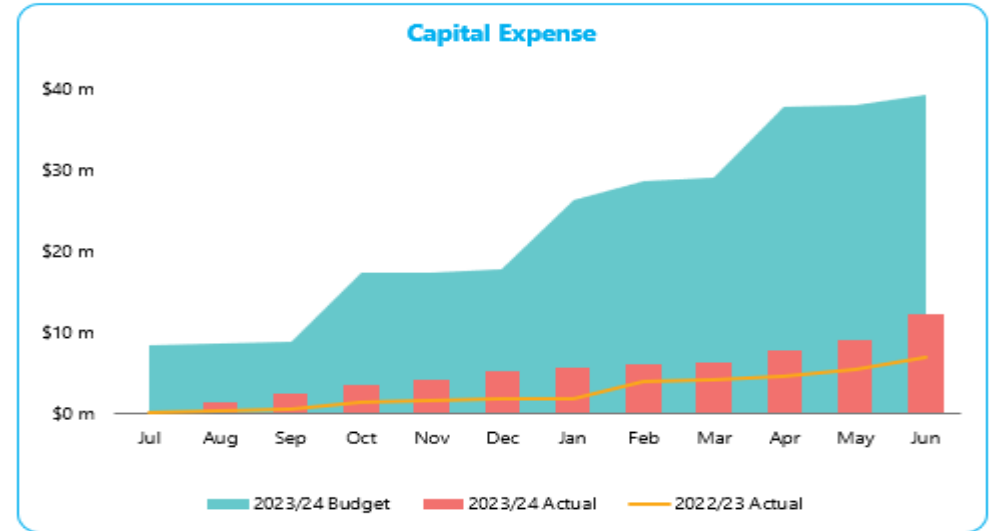
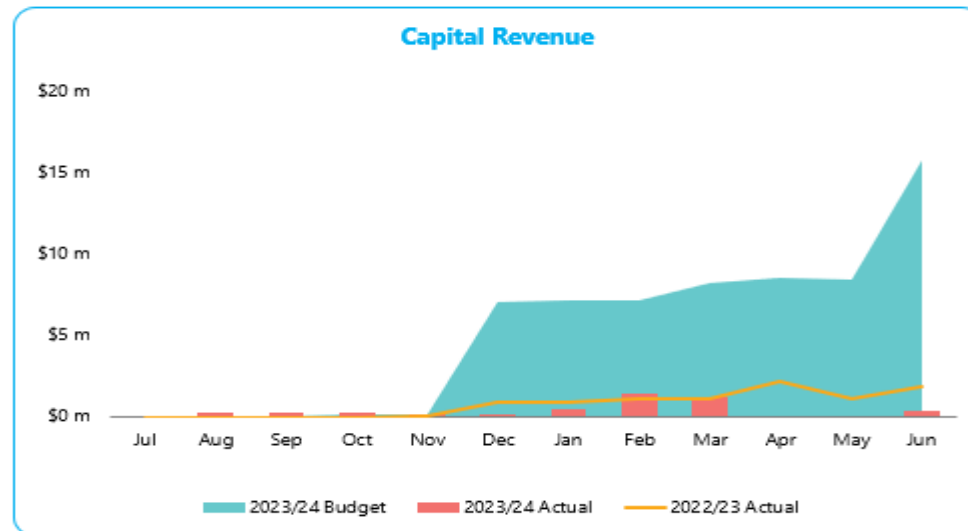
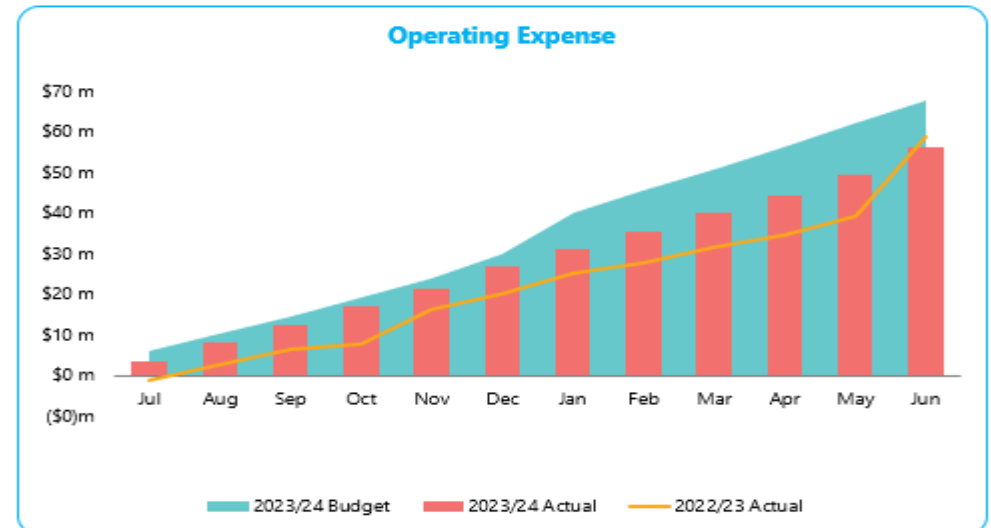
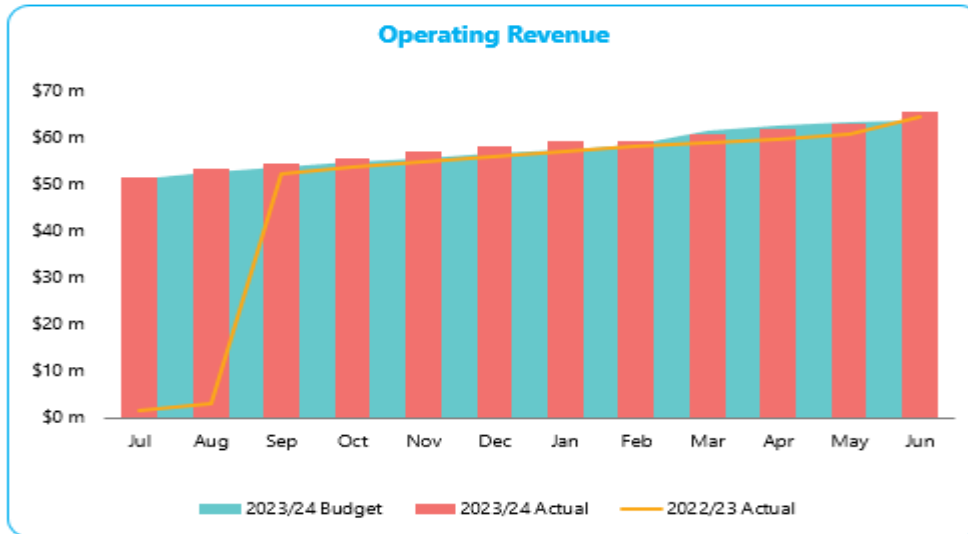
	YTD Budget	YTD Actual
	\$	\$
Adjustment to operating activities		
Less: Profit on asset disposals	95,456	142,980
Less: Share of net profit of investments in associates	1,557,656	0
Add: Loss on asset disposals	(1,740,192)	(96,087)
Add: Depreciation	(10,237,392)	(760,698)
Non-cash movements in non-current assets and liabilities	(480,520)	(727,910)
Non-cash movements in equity	0	(191,540)
Total non-cash amounts excluded from operating activities	(10,804,992)	(1,633,255)

(c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-23	30-Jun-24
	\$	\$
Adjustment to net current assets		
Less: Reserve accounts	(42,713,912)	(50,109,336)
Less: Current assets not expected to be received at end of year	(2,038,136)	(2,038,136)
Add: Current portion of borrowings	2,990,299	(1)
	(41,761,749)	(52,147,473)

2. GRAPHICAL PRESENTATION

For the month ended 30 June 2024



3. CASH AND FINANCIAL ASSETS

For the month ended 30 June 2024

	Beginning of Month Cash Balance \$	Interest Rate %	Term Days	Maturity Date	Interest Earning at Maturity \$	YTD		End of Month Cash Balance \$	Portfolio Percentage
						Interest Earned \$	Interest Accrued \$		
Unrestricted Cash									
CBA	16,316,337				-	802,305	-	14,864,965	100%
At Call	1,745,801	0.01	29	Monthly	-	7,864	-	3,279,860	
Online Saver	14,570,536	4.35	29	Monthly	-	794,441	-	11,585,105	
Total Cash - Unrestricted	16,316,337				-	802,305	-	14,864,965	100%
Restricted Cash									
CBA	19,386,744				-	728,454	-	17,458,365	33%
At Call	1,000	0.01	29	Monthly	-	4,087	-	1,000	
Online Saver	19,385,744	4.35	29	Monthly	-	724,367	-	17,457,365	
AMP	22,000,000				1,052,673	415,181	545,026	12,000,000	23%
Term Deposit	5,000,000	5.40	335	30-Jul-24	247,808	-	247,068	5,000,000	
Term Deposit	3,000,000	5.75	365	17-Jul-24	172,500	-	172,500	3,000,000	
Term Deposit	3,000,000	4.05	334	18-Jul-23	111,181	111,181	-	-	
Term Deposit	5,000,000	4.30	365	30-Aug-23	215,000	215,000	-	-	
Term Deposit	2,000,000	4.45	365	20-Sep-23	89,000	89,000	-	-	
Term Deposit	4,000,000	5.40	367	09-Dec-24	217,184	-	125,458	4,000,000	
BOQ	11,000,000				499,181	298,181	166,858	4,000,000	8%
Term Deposit	2,000,000	4.20	364	18-Sep-23	83,770	83,770	-	-	
Term Deposit	2,000,000	5.00	365	17-Sep-24	100,000	-	83,014	2,000,000	
Term Deposit	5,000,000	4.30	364	19-Jan-24	214,411	214,411	-	-	
Term Deposit	2,000,000	5.05	365	19-Sep-24	101,000	-	83,844	2,000,000	
AU	5,214,411				270,014	-	133,167	5,214,411	10%
Term Deposit	5,214,411	5.15	367	20-Jan-25	270,014	-	133,167	5,214,411	
NAB	28,458,904				1,197,744	483,562	387,078	14,458,901	27%
Term Deposit	10,000,000	4.34	365	15-Nov-23	434,000	434,000	-	-	
Term Deposit	10,434,000	5.35	365	15-Nov-24	559,748	-	370,107	10,434,000	
Term Deposit	2,000,000	5.05	90	21-Dec-23	24,904	24,904	-	-	
Term Deposit	2,000,000	5.00	90	20-Mar-24	24,658	24,658	-	-	
Term Deposit	4,024,904	5.13	273	18-Mar-25	154,434	-	16,971	4,024,901	
Total Cash - Restricted	86,060,059				3,019,611	1,925,377	1,232,129	53,131,677	100%
Total Cash & Financial Assets								67,996,642	

4. BORROWINGS

For the month ended 30 June 2024

	Loan Number	Institution	Interest Rate	Principal 01-Jul-23 \$	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
					\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	242,487	0	0	117,455	117,455	14,301	12,258	125,032	125,032
Fletcher Park	11	WATC	4.90%	188,921	0	0	43,885	43,885	8,974	8,319	145,036	145,036
Depot Upgrade	12	WATC	4.90%	159,987	0	0	37,164	37,164	7,600	7,045	122,823	122,823
SUPP6 UGP	15	WATC	1.20%	10,550,999	0	0	2,592,163	2,592,164	114,896	106,153	7,958,836	7,958,836
NRUPP UGP	16	WATC	3.11%	1,295,662	0	0	199,632	199,633	38,754	37,431	1,096,030	1,096,029
Edward Millen Site	TBA	WATC	TBA	0	2,200,000	0	0	0	0	0	0	0
Total				12,438,056	2,200,000	0	2,990,299	2,990,300	184,525	171,205	9,447,757	9,447,756
Current borrowings				2,990,299								(1)
Non-current borrowings				9,447,757							9,447,757	
				<u>12,438,056</u>							<u>9,447,756</u>	

5. RESERVE ACCOUNTS

For the month ended 30 June 2024

	Revised Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Legislation								
POS Cash-in-Lieu	499,347	24,729	-	524,076	499,347	26,533	-	525,880
Restricted by Council								
Building Renewal	1,765,706	492,682	(540,000)	1,718,388	1,765,705	499,399	(147,558)	2,117,546
Community Art	708,842	35,143	(15,000)	728,985	708,842	37,704	-	746,546
Drainage Renewal	792,833	89,094	(355,000)	526,927	792,833	91,963	(46,400)	838,396
Edward Millen Site	2,089,380	2,300,966	(4,200,000)	190,346	2,089,380	108,332	(136,742)	2,060,970
Employees Entitlement	204,030	10,124	-	214,154	204,030	10,861	-	214,891
Furniture and Equipment Renewal	686,979	33,790	(245,000)	475,769	686,979	36,252	(15,000)	708,231
Future Fund	12,186,641	2,252,382	(7,222,825)	7,216,198	13,686,641	2,299,959	(3,000,000)	12,986,600
Future Projects	471,273	23,384	(173,750)	320,907	471,273	25,087	-	496,360
Harold Hawthorn - Carlisle Memorial	189,107	9,383	-	198,490	189,107	10,067	-	199,174
Information Technology Renewal	1,105,587	55,106	(33,122)	1,127,571	1,105,587	59,100	-	1,164,688
Insurance Risk	473,745	23,507	-	497,252	473,745	25,218	-	498,963
Land Asset Optimisation	2,042,527	3,997,986	-	6,040,513	2,042,527	4,010,477	-	6,053,004
Lathlain Park	-	4,123,495	-	4,123,495	-	3,063,104	-	3,063,104
McCallum & Taylor	-	152,969	(100,000)	52,969	-	153,155	-	153,155
Other Infrastructure Renewal	1,310,572	58,367	(559,477)	809,462	1,310,572	62,614	(365,447)	1,007,739
Parking Benefits	420,038	377,058	(660,000)	137,096	420,038	379,034	(7,432)	791,640
Parks Renewal	1,377,720	67,140	(1,123,920)	320,940	1,377,719	72,018	(24,606)	1,425,131
Pathways Renewal	2,178,702	107,940	(50,000)	2,236,642	2,178,702	115,811	(50,000)	2,244,513
Plant and Machinery	1,123,235	219,476	(561,716)	780,995	1,123,234	87,384	(122,505)	1,088,113
Renewable Energy	289,618	14,371	-	303,989	289,618	15,417	-	305,034
Roads Renewal	6,025,608	2,117,655	(5,565,917)	2,577,346	4,525,608	2,134,909	(1,204,547)	5,455,970
Underground Power	4,912,515	2,113,550	(2,945,447)	4,080,618	4,912,515	140,326	(1,472,724)	3,580,117
Urban Forest Strategy	698,319	1,143,768	(585,000)	1,257,087	698,319	696,907	(189,375)	1,205,852
Waste Management	1,161,591	56,751	(44,760)	1,173,582	1,161,590	60,888	(44,760)	1,177,718
	42,713,913	19,900,816	(24,980,934)	37,633,795	42,713,912	14,222,519	(6,827,096)	50,109,336

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either property, plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Property, Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions (continued)

For the month ended 30 June 2024

	Annual Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Buildings	5,850,770	1,102,289	496,378	4,642,791
Administration Building Renewal	300,000	37,980	100,976	167,645
Administration Centre - End of Trip Facilities Renewal	75,600	95,140	-	(19,540)
Building Capital Contingency	200,000	194,413	14,467	33,484
Lathlain Zone 1 - Perth Football Club - Community Facility	5,000,000	489,474	380,936	4,461,248
Library - Fitout and Layout changes (RFID) - External Doors	75,170	88,282	-	(3,046)
Aqualife - 25m pool filter replacement	200,000	197,000	-	3,000
Drainage	355,000	308,575	-	173,582
Drainage Laneway Upgrades	20,000	18,710	-	1,290
Drainage Upgrades	212,500	147,067	-	139,100
President and Sandra - Flood Control Hotspot 34	122,500	142,798	-	33,192
Furniture and Equipment	447,760	399,348	41,427	152,727
Purchase of new bins - three bin Garden Organics System	44,760	58,390	-	(13,630)
Aqualife - Gym Equipment Renewal	129,000	127,045	-	1,955
Leisurelife - Gym Equipment Renewal	29,000	32,879	-	(3,879)
Aqualife 25m Indoor Pool Plant Asset Renewal	100,000	73,207	2,700	67,300
Aqualife Hydro Therapy Pool and Plant Refurbishment	145,000	107,827	38,727	100,981
Information Technology	121,122	97,775	-	23,348
CCTV Upgrades to Town facilities - Aqualife, Leisurelife & Library	50,000	64,653	-	(14,653)
Laptop Dispenser and 6 laptops - Community Access - Library	33,122	33,122	-	1
CCTV Upgrades to Town facilities - Rangers & Parking	20,000	-	-	20,000
Risk Management Software (Governance)	18,000	-	-	18,000
Other Infrastructure	1,397,880	1,273,275	130,113	347,644
Art Acquisitions	-	8,578	-	(909)
Art Collection	15,000	3,814	-	15,000
Burswood Peninsula - Lighting Replacement	-	22,023	-	(22,023)
Parking Machines Replacement	660,000	622,436	3,116	169,692
Pedestrian Infrastructure Improvements	139,940	135,719	21,378	106,202
ROW 33	297,940	291,340	26,285	(18,638)
Street Lighting - Albany Highway and Laneways	-	1,240	-	(1,240)
Street Lighting Replacement	15,000	7,399	6,925	7,621
Install lighting in ROW 66 - Rouse lane	120,000	108,502	359	13,989
Old Spaces, New Places Project No.3 - Western Gateway (Capital)	150,000	72,150	72,050	77,950
Lighting Improvements/Upgrades -Somerset, Bank & Witnell - Zone 1	-	75	-	-

Capital Acquisitions (continued)

Parks, Gardens & Reserves	10,576,784	2,714,920	88,262	8,509,624
Edward Millen Park Masterplan	6,800,000	139,453	(473)	6,663,190
Harold Rossiter - Flood Lighting	511,606	465,621	-	51,680
Higgins Park - Floodlight Upgrade	1,233,943	1,227,790	44,468	466,475
Kent Street Sandpit Bushland Management Project	550,000	8,650	-	541,350
Macmillan Precinct Masterplan	-	154	-	(154)
Rotary Park - Playground and Upgrade	120,000	119,418	69	513
Urban Centre Greening Program (UFS)	65,000	80,724	1,572	(17,296)
Urban Ecosystems Program (UFS)	286,097	192,661	26,335	131,786
Victoria Park Leafy Street Program (UFS)	290,000	152,079	8,778	208,530
GO Edwards Park Upgrade - Stage 5	7,922	7,922	-	(0)
GO Edwards Park - Redevelopment	10,003	10,003	-	-
Higgins Park Cricket Pitches	26,413	23,914	-	2,499
McCallum Park Active Area	100,000	63,487	-	46,514
Victoria Park Green Basins Program (UFS)	75,000	28,410	5,418	64,430
Parks Infra Renewal - Read Park	100,000	100,000	-	-
Parks Infra Renewal - Alec Bell	5,000	4,756	-	244
Parks Infra Renewal - Peninsula landscaping	11,800	13,470	-	11,800
Parks Infra Renewal - Peninsula Signal controller	35,000	34,016	-	33,550
Parks Infra Renewal - Parnham Reserve cabinet upgrade	33,000	22,544	2,094	8,362
Parks Infra Renewal - Rayment Park	21,000	19,850	-	1,150
Victoria Park Carlisle Bowling Club - Synthetic Bowling Green	295,000	-	-	295,000
Paths and Cycleways	9,355,124	2,005,843	239,572	8,270,471
2024 Footpath Renewals	50,000	57,860	-	(7,860)
Archer / Mint Bike Lanes	1,482,195	1,195,559	178,695	1,182,181
Pedestrian and Cycling Micro Improvements	120,000	52,327	14,424	84,666
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	7,567,689	521,950	41,353	7,004,949
Victoria Park Drive - Roger Mackay and Marlee Loop	135,240	178,146	5,100	6,535

Capital Acquisitions (continued)

Plant, Fleet & Machinery/Equipment	1,371,408	487,998	398,947	511,257
Plant Replacement - 135VPK - Plant 446 - Holden Utility	33,500	33,403	-	97
Plant Replacement - 148VPK	-	35,820	-	(35,820)
Minor Plant Renewal	-	-	350	(350)
Plant Replacement - 132 VPK - Plant 502 - Holden Colorado Utility	33,500	32,971	-	529
Plant Replacement - 125 VPK - Plant 505 - Holden Colorado Utility	33,500	32,662	-	838
Plant Replacement - 105 VPK - Plant 517 - Holden Colorado Utility	35,000	33,643	-	1,357
Vehicle Purchase - Pool Utility Events 117VPK	45,000	-	45,000	-
1GMW988 - Nissan X Trail Wagon	31,318	-	31,319	(1)
113VPK4 Subaru Impreza Hatch	31,318	-	31,319	(1)
Building - 128 VPK - Subaru Impreza Sedan	31,318	-	31,319	(1)
129 VPK VW Caddy Rangers	56,000	-	47,561	8,439
130 VPK - Isuzu D-Max Space Cab Tray Back Ute	35,559	-	35,559	(0)
174 VPK - Mazda CX5	35,000	-	-	35,000
162 VPK Road Sweeper	450,000	-	-	450,000
1GOE226 - Subaru Impreza Hatch Parking	38,500	38,001	-	499
1GOY408 - Subaru Impreza Hatch Parking	38,500	38,001	-	499
1GRR126 - Subaru Impreza Hatch	34,500	-	36,326	(1,826)
Minor Plant Renewal - 2023/2024	20,000	7,000	-	11,308
New 3T Truck	140,195	-	140,195	-
Vehicle Purchase - Waste - Sweeper (177VPK - Plant 240)	-	8,439	-	-
Plant Replacement - 123 VPK	-	20,048	-	-
Plant Replacement - 133VPK Plant#411 Isuzu Utility	39,000	39,206	-	(206)
Plant Replacement - 134VPK Plant#412 Isuzu Utility	39,000	39,203	-	(203)
HP Water Cleaner Depot Workshop Karcher	7,500	7,495	-	5
PN534 (1HZX056)_Replace_PN291 (161VPK) - Truck	125,000	122,107	-	2,893
Fertigation Unit (Peninsula)	38,200	-	-	38,200
Recoverable & Private Works	85,000	-	-	85,000
Bolton Avenue - Street Lighting Replacement (WP Owned Lights)	85,000	-	-	85,000

Capital Acquisitions (continued)

Roads	9,815,149	3,872,589	2,293,373	5,209,531
Berwick Street - Balmoral to Hillview MRRG	-	1,371	-	(1,371)
Briggs St / Harris St Compact Roundabout	40,000	62,221	10,554	29,446
Hordern and Geddes Intersection (Blackspot)	-	18,000	-	(18,000)
Kerb renewal and drainage lid adjustments	81,467	-	-	81,467
Low Cost Road Safety Improvement Phase 2	250,000	240,136	(2,000)	252,000
Miller Street - Albany to Shepperton MRRG	-	(1,629)	-	1,629
Road Renewals - Basinghall St (Etwell Street at intersection)	38,280	56,433	2,577	(17,440)
Road Renewals - Cohn St (Planet St - Star St)	137,255	112,684	7,992	129,263
Road Renewals - Cohn St (Star St - Harris St)	247,887	200,143	2,167	245,720
Road Renewals - Conlon St (Manning Road - End)	16,250	3,461	39	12,750
Road Renewals - Creaton st (Hill View Tce - Pallitt St)	181,360	125,324	1,638	179,722
Road Renewals - Creaton St (Pallitt St - Playfield St)	55,249	65,595	1,931	53,318
Road Renewals - Devenish St (Basinghall St - Westminster St)	148,667	188,264	10,755	(50,351)
Road Renewals - Devenish St (Camberwell St - Playfield St)	212,791	141,550	18,403	55,838
Road Renewals - Esperance St (Berwick St - Moorgate St)	170,296	80,679	-	167,359
Road Renewals - Gloucester St (Geddes St - Cargill St)	64,643	58,221	12,598	52,045
Road Renewals - Gloucester St (Manchester St - Tuam St)	194,300	129,268	32,398	161,902
Road Renewals - Huntingdon St (Creaton St - Manners St)	58,766	75,086	11,775	46,991
Road Renewals - Mazzini St (Devenish St - Ramsden Av)	58,203	43,978	-	58,203
Road Renewals - Mazzini St (Ramsden Av - Plummer St)	48,208	50,169	19,414	28,794
Road Renewals - McCartney Cr (Lathlain Pl - Goddard St)	165,525	75,768	4,830	160,695
Road Renewals - Northampton St (Devenish St - Jarrah Rd)	338,656	5,578	246,247	92,409
Road Renewals - Pallitt St (Jarrah Rd - Creaton St)	61,133	71,939	566	(9,872)
Road Renewals - Pinedale St (Jarrah Rd - Etwell St)	165,511	130,599	19,281	15,632
Road Renewals - Playfield St (Creaton St - Etwell St)	155,145	167,411	-	(12,266)
Road Renewals - Playfield St (Etwell St - Devenish St)	165,822	95,568	7,899	64,355
Road Renewals - Plummer St (Huntingdon St - Northampton St)	106,952	99,886	2,796	4,270
Road Renewals - Sussex St (Berwick St - Gloucester St)	195,139	153,998	4,754	37,387
Road Renewals - Swansea St (Mint St - Dane St)	235,956	144,876	14,491	51,585
Road Renewals - Thorogood St (Hawthorne Pl - Craig St)	163,240	4,090	154,013	8,999
Road Renewals - Washer St (Hill View Tce - Whittlesford St)	122,185	93,635	15,838	13,712
Roads - ACROD Bays	26,537	23,074	-	3,463

Capital Acquisitions (continued)

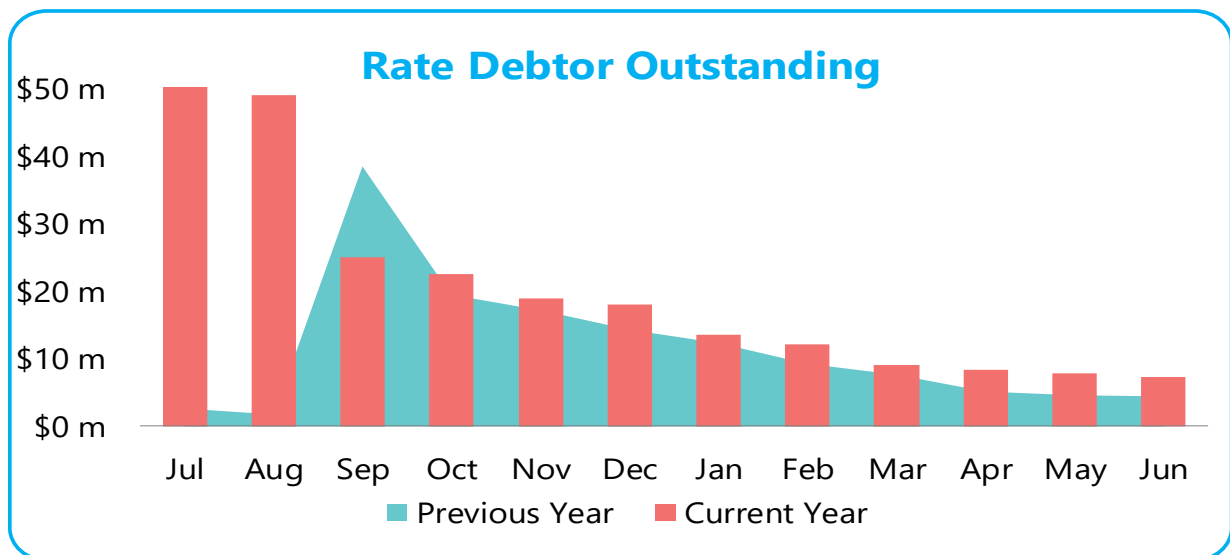
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	388,340	-	-	388,340
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	224,919	-	-	224,919
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	735,217	-	-	735,217
Roads - R2R	238,000	-	-	238,000
ROW 46 Upgrade	162,677	5,220	660	156,797
Shepperton and Miller - Intersection (Blackspot)	700,000	-	9,233	690,767
Skinny Streets Interventions	150,000	58,603	747	149,253
Star Street and Briggs Street (Blackspot)	813,322	746,340	11,234	182,703
Archer and Orrong Intersection (Blackspot)	-	4,913	1,364	(6,276)
Hordern and McMillan Intersection (Blackspot)	5,445	6,479	-	(1,034)
Archer Mint Streetscapes	100,000	53,648	41,898	8,353
Crack Sealing 2022/23	146,887	47,860	-	99,027
Etwell Street Local Centre Revitalisation	-	27,116	30,771	(40,364)
Road Renewals - Hawthorne PL St (Thorogood St - Cul De Sac)	42,673	-	45,565	(2,892)
Road Renewals - Somerset St (Hubert Rd - Albany Hwy)	74,299	1,716	67,502	6,798
Road Renewals - Somerset St (Shepperton Rd - Hubert St)	78,779	-	75,523	3,256
Road Renewals - Lichfield St (Salford Rd - Gresham St)	81,719	1,716	36,740	44,979
Road Renewals - Balmoral St (Fraser Park Rd - Berwick St)	74,789	4,720	76,532	(1,743)
Road Renewals - Balmoral St (Devenish St - Fraser Park Rd)	113,576	8,078	85,798	27,778
Road Renewals - Alvah St (Upton St - Berwick St)	63,449	-	53,597	9,853
Road Renewals - Alvah St (Blechynden St - Upton St)	93,983	-	90,816	3,167
Road Renewals - Alvah St (Canny Rd - Blechynden St)	64,751	-	59,835	4,916
Road Renewals - Alvah St (Buzza St - Canny Rd)	60,719	-	57,354	3,365
Road Renewals - Gloucester St (Canning Hwy - Armagh St)	69,630	-	67,104	2,526
Road Renewals - Carson St (Langler Rd - Camberwell St)	-	-	40,237	(40,237)
Road Renewals - Hawthorne PL (Burswood Rd - Thorogood St)	86,108	-	53,520	32,588
Road Renewals - Carson St (Camberwell St - Balmoral St)	-	-	29,204	(29,204)
Road Renewals - Weston St (Holden Rd - Archer St)	83,147	858	63,246	19,901
Road Renewals - Ramsden Av (Huntingdon St - Pinedale St)	62,189	2,575	36,529	25,660
Road Renewals - Ramsden Av (Mazzini St - Huntingdon St)	55,014	-	42,652	12,362
Road Renewals - Hertford St (Hertford Pl - Cul Da Sac)	34,399	-	24,351	10,048
Road Renewals - Hertford St (Etwell St - Hertford Pl)	94,529	3,433	51,964	42,565
Road Renewals - Hertford St (Hertford Pl - Basinghall St)	63,659	-	33,975	29,684
Road Renewals - Stiles Av (Cul De Sac - Griffiths St)	82,664	-	-	82,664
Road Renewals - Lichfield St (Gresham Rd - Miller St)	139,469	3,433	94,117	45,352
Road Renewals - Carson St (Langler Rd - Baillie Av)	-	-	96,676	(96,676)
Road Renewals - Weston St (Apollo Rd - Holden St)	176,849	4,291	112,223	64,626
Road Renewals - Hertford St (Jarrah Rd - Etwell St)	164,501	3,862	94,201	70,300
Road Renewals - Ramsden Av (Pinedale St - Playfield St)	110,678	2,575	107,251	3,427
Roberts Road and Orrong Road - Intersection (Blackspot)	123,346	168,869	-	(41,432)
Harris Street - Oats Street/Mercury Street/Briggs Street	-	(1,093)	-	547
Basinghall Street/Morgate Street Blackspot	150,000	-	-	150,000
Grand Total	39,375,997	12,262,611	3,688,073	27,925,974

7. RECEIVABLES

For the month ended 30 June 2024

Rates Debtors

	30-Jun-23	30-Jun-24
	\$	\$
Opening Arrears from Previous Year	2,811,184	4,414,743
Rates Levied - Initial	46,003,945	48,904,012
Rates Levied - Interims	246,666	(32,141)
Total Rates Collectable	49,061,795	53,286,613
Rates Collected To Date	44,647,053	50,318,592
Current Rates Outstanding	4,414,743	2,968,022
% Rates Outstanding	9.0%	5.6%



Sundry Debtors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	(21,372)	2,127	(0)	(1,081)	(5,645)	(16,772)
Aqualife Fees & Charges	12,141	(1,377)	321	-	2,757	10,439
Leisurelife Fees & Charges	54,365	(58)	450	113	5,457	48,404
Community Development Fees & Charges	26,771	10,205	-	2,000	1,680	12,887
Health Licences	4,425	840	-	-	-	3,585
Other Fees & Charges	91,730	2,711	-	1,528	494	86,997
Grants & Contributions	1	1	-	-	-	-
Building & Planning Application Fees	53,485	48	-	73	(147)	53,511
Long Service Leave	2,082	-	-	-	-	2,082
GST	324,308	390,548	(67,265)	-	-	1,025
Infringements - Parking	779,191	669,689	14,374	13,943	29,070	52,116
Infringements - Animals	34,376	32,976	-	-	200	1,200
Infringements - General	2,304	2,304	-	-	-	-
Infringements - Bush Fire	11,837	11,837	-	-	-	-
Infringements - Health	5,000	3,000	-	-	2,000	-
Total Sundry Debtors	1,380,644	1,124,849	(52,120)	16,575	35,865	255,474

8. PAYABLES

For the month ended 30 June 2024

Sundry Creditors

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Creditors - Materials & Contracts	(1,205,176)	(332,197)	239,508	(156,652)	(971,846)	16,011
Employee Costs	-	-	-	-	-	-
Creditors - Refunds & Grants	(7,910)	(7,282)	5,691	(9,010)	5,908	(3,218)
Utilities	(4,735)	(63,190)	57,982	(3)	(83,382)	83,859
Elected Members	-	-	-	-	-	-
Staff Members	(1,584)	(1,599)	1,454	(267)	(2,580)	1,408
GST	-	-	-	-	-	-
Total Sundry Creditors	(1,219,405)	(404,269)	304,636	(165,931)	(1,051,901)	98,060

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 30 June 2024

	Contract Liability 30-Jun-24 \$	Annual	YTD	
		Revised Budget \$	Budget \$	Actual \$
DFES ESL Commission	-	45,000	45,000	39,108
MRWA Direct Road Grants	-	105,000	105,000	113,585
MRWA Other Grants	-	-	-	15,000
Oats Street Planning (Metronet)	173,450	-	-	-
Street Lighting Subsidy	-	35,000	35,000	33,763
Community Development - Contributions	-	-	-	-
Business Awards Sponsorship	3,818	8,818	8,818	-
Children's Book Week	-	1,200	1,200	-
Contribution Towards Park Maintenance	-	75,000	75,000	68,182
Federal Assistance Grant	-	40,915	40,915	927,365
Federal Local Road Grant	-	23,460	23,460	479,399
Summer Street Party Sponsorship	-	16,500	16,500	16,500
Twilight Concert - Lotterywest	-	24,262	24,262	-
Twilight Concert Sponsorship	-	1,000	1,000	-
Victoria Park Art Season - Sponsorship	-	4,000	4,000	3,092
Youth Action Plan	-	8,000	8,000	8,000
Total Grants and Contributions & Subsidies	177,268	388,155	388,155	1,703,994

GRANTS, SUBSIDIES AND CONTRIBUTIONS (CONTINUED)

Non-Operating Grants and Contributions & Subsidies

Blackoak Investments Ed Millen parklands	-	2,000,000	2,000,000	58,478
LPRP Zone 1 Community and Sports Club Facility	2,000,000	2,000,000	2,000,000	-
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	-	258,893	258,893	-
Federal Grant	-	-	-	(106,579)
Harold Rossiter- Flood Lighting	-	648,016	648,016	170,258
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	-	149,946	149,946	-
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats	-	490,145	490,145	-
Roads - Black Spot	-	-	-	-
Roberts Road and Orrong Road - Intersection	63,180	123,346	123,346	-
Shepperton & Miller Intersection	186,667	466,666	466,666	-
Pedestrian and Cycling Micro Improvements	-	100,000	100,000	-
Star Street and Briggs Street	281,221	542,215	542,215	-
Roads - R2R Revenue	-	238,000	238,000	237,609
Higgins Park and Playfield Reserve Masterplan - Higgins Park	-	-	-	-
Lighting Upgrade	-	210,000	210,000	-
Archer and Orrong Intersection Withdrawn	-	-	-	(182,253)
Rutland Road Principle Shared Path	7,567,689	7,567,689	7,567,689	-
Low Cost Road Safety Improvement Phase 2	-	250,000	250,000	-
Archer / Mint Bike Lanes	-	707,510	707,510	-
Higgins Park Cricket Pitches	26,413	26,413	26,413	-
Total Capital Grants and Contributions & Subsidies	10,125,170	15,778,839	15,778,839	336,090